

Auditing Committee of Kubanenergo JSC

Minutes No.14 of Auditing Committee meeting

Moscow

September 2012

Quantitative composition of the Auditing Committee specified by the Charter of the Company – 5 persons

Members of the Auditing Committee of Kubanenergo, JSC submitted the written opinion (filled in and signed questionnaires) on the agenda items of the meeting of the Auditing Committee of the Company: Alimuradova I.A, Bogashov A.E., Yakubovich Ya.B.

The decision on the agenda items of the Auditing Committee meeting should be adopted by a majority of votes of the members of the Auditing Committee of the Company. Quorum, necessary for making decisions on all the agenda items of the Auditing Committee meeting, is present.

Agenda

1. On approving the Report on audit by the Auditing Committee the implementation of programme of Olympic facilities construction and development of Sochi as mountain resort, financed by federal budget.

Item 1: On approving the Report on audit by the Auditing Committee the implementation of programme of Olympic facilities construction and development of Sochi as mountain resort, financed by federal budget

Draft decision: To approve the Report on audit by the Auditing Committee the implementation of programme of Olympic facilities construction and development of Sochi as mountain resort, financed by federal budget (annex 1).

Voting results:

FOR – (Alimuradova I.A, Bogashov A.E., Yakubovich Ya.B.) – 3 members

AGAINST – no

ABSTAINED – no

The adopted decision:

To approve the Report on audit by the Auditing Committee the implementation of programme of Olympic facilities construction and development of Sochi as mountain resort, financed by federal budget.

Chairperson of Auditing Committee of
“Kubanenergo”, JSC

Alimuradova I.A

Secretary of Auditing Committee of
“Kubanenergo”, JSC

Yakubovich Ya.B.